

Message Text

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PAGE 01 STATE 153651
ORIGIN EA-09

INFO OCT-01 ISO-00 /010 R

DRAFTED BY EA/PHL:JSARTORIUS:CMD
APPROVED BY EA/PHL:BAFLECK
-----034785 020645Z /21

R 011610Z JUL 77
FM SECSTATE WASHDC
TO MR WILLIAM S PAMPEL MELLON BANK PITTSBURG
PENNA TELEX NO 08 12 367

UNCLAS STATE 153651

E.O. 11652:

TAGS:

SUBJECT:

.PURSUANT TO YOUR TELEPHONE CONVERSATION WITH MR. SARTORIUS,
FOLLOWING IS TEXT OF REPLY BY CHARGE LEE T. STULL, AMERI-
CAN EMBASSY MANILA TO JULY 1 TELEX TO STULL FROM MELLON
BANK CHAIRMAN HIGGINS:

QUOTE: I VERY MUCH REGRET LEARNING FROM YOU AND YOUR MANILA
REPRESENTATIVE OF EXTRAORDINARY REFUSAL OF PHILIPPINE BENE-
FICIARY TO RETURN MISTAKEN TRANSFER. I IMMEDIATELY CON-
TACTED SECRETARY VIRATA, WHO ASSURED ME THEY WOULD LIKE TO
HELP AND PROMISED TO GET IN TOUCH WITH YOUR LOCAL COUNSEL.
WE ALSO HAVE BEEN URGENTLY SEEKING TO REACH GOVERNOR
LICAROS FURTHER TO REINFORCE YOUR SIGNALS AND TO OBTAIN AP-
PRAISAL CONCERNING NEXT STEPS AND PROSPECTS. WE, OF
COURSE, ALSO HAVE TALKED SEVERAL TIMES WITH BOB FANSLER AND
WE MET TODAY WITH HIM AND LOCAL MELLON COUNSEL.

2. YOUR PEOPLE HERE SEEM RELUCTANT TO TAKE MATTER TO COURT
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PAGE 02 STATE 153651

AT THIS JUNCTURE AND APPEAR TO BE RELYING HEAVILY UPON
MORAL SUASION AND PERSONAL PRESSURE. I NOTE ALSO THAT YOU
HAVE SENT TELEX TO PRESIDENT MARCOS, AND THAT YOU HAVE AP-
PEALED TO FEDERAL RESERVE WALLICH, WHO IN TURN HAS CON-
TACTED VIRATA.

3. WE, OF COURSE, WILL CONTINUE INQUIRIES AND CONSULTA-
TIONS AS INDICATED ABOVE. MEANWHILE WE HAVE SOME

RESERVATIONS ABOUT EFFICACY AND APPROPRIATENESS AT THIS
STAGE OF ALL OUT LAST RESORT MEASURE SUGGESTED YOUR
MESSAGE.

4. I ASSURE YOU WE WILL FOLLOW THIS MATTER CLOSELY AND
WILL CONTINUE TO COOPERATE WITH YOUR REPRESENTATIVE AND
COUNSEL ON STRATEGY AND TACTICS FOR ACHIEVING WHATEVER
MAY BE POSSIBLE HERE. UNQUOTE. CHRISTOPHER

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